

B&CE The People's Pension Shariah 0.5% Pn

31/12/2019

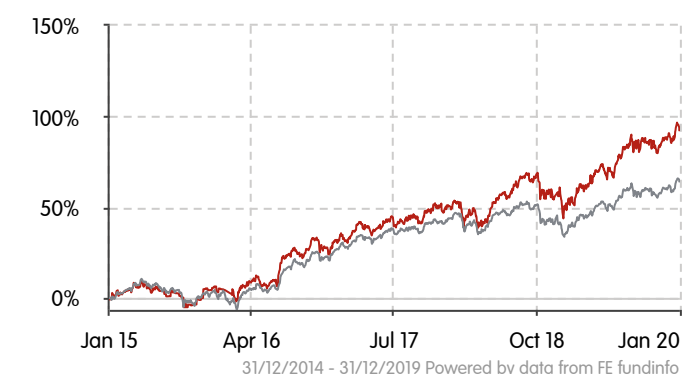
Important Notes This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at bandce.co.uk/fund-unit-prices

the
people's
pension

Investment objective

The fund tracks the Dow Jones Islamic Market Titans Index, which comprises Shariah-compliant companies endorsed by the HSBC Amanah Shariah Supervisory Committee. This is a higher risk fund investing in company shares from around the world and is compliant with Islamic Shariah principles.

Cumulative performance (as at 31/12/2019)



- Fund
- Sector

Cumulative performance (as at 31/12/2019)

| | 1m | 3m | 6m | 1y | 3y | 5y |
|--------|-------|-------|-------|--------|--------|--------|
| Fund | 1.63% | 2.79% | 8.32% | 27.58% | 47.67% | 92.29% |
| Sector | 1.35% | 2.49% | 5.45% | 21.24% | 29.29% | 64.08% |
| Rank | 2 | 2 | 1 | 1 | 1 | 1 |

Discrete performance (as at 31/12/2019)

| | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|--------|--------|--------|--------|--------|--------|
| Fund | 27.58% | 1.36% | 14.20% | 24.32% | 4.75% |
| Sector | 21.24% | -5.95% | 13.39% | 22.41% | 3.67% |

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

| | |
|--------------------|-----------------|
| Single Price: | 2022.30p |
| Currency: | British Pound |
| Pricing Frequency: | Daily |
| Launch Date: | 08/04/2013 |
| Fund Size: | £16.13m |
| Sector: | Global Equities |
| Initial Charge: | 0.00% |
| AMC/OCF: | 0.50% |
| Citicode: | KOVY |
| ISIN: | GB00BY2PJ30 |
| SEDOL: | BY2PJ3 |

Past performance is not a guide to future performance.

© B&CE

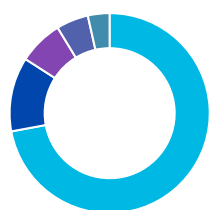
B&CE

Registered in England and Wales No. 8089267.
To help us improve our service, we may record your call.

B&CE The People's Pension Shariah 0.5% Pn

December 2019

Region breakdown



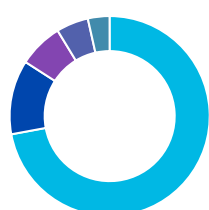
| | |
|-----------------------|-------|
| North America | 72.1% |
| Europe ex UK | 12.0% |
| Asia Pacific ex Japan | 7.2% |
| Japan | 5.2% |
| UK | 3.5% |

Contributions are currently invested on behalf of the Trustee by HSBC Global Asset Management

Market commentary

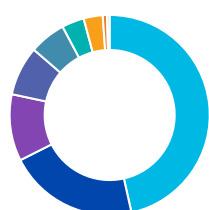
Global developed equities performed well in the fourth quarter, particular those of the UK. A "Phase One" US-China trade deal announced in December, a UK general election victory for the Conservative Party spurring hopes of an orderly Brexit, and improved optimism about emerging market trade were among the reasons for the strong performance this quarter. The Bank of England raised their GDP growth forecast at the end of 2020 and they expect a growth rate of over 2% by the end of 2022.

Asset breakdown



| | |
|--------------------------------|-------|
| North American Equities | 72.1% |
| Europe ex UK Equities | 12.0% |
| Asia Pacific ex Japan Equities | 7.2% |
| Japanese Equities | 5.2% |
| UK Equities | 3.5% |

Sector breakdown



| | |
|------------------------------|-------|
| Information Technology | 46.6% |
| Health Care | 21.1% |
| Consumer Staples | 10.8% |
| Consumer Discretionary | 8.0% |
| Industrials | 5.9% |
| Energy | 3.6% |
| Materials | 3.1% |
| Real Estate | 0.7% |
| Telecommunications Utilities | 0.4% |

Current top 10 holdings

| | |
|---------------------|------|
| APPLE INC | 7.5% |
| MICROSOFT CORP | 7.2% |
| FACEBOOK INC | 3.4% |
| ALPHABET INC | 2.7% |
| ALPHABET INC | 2.7% |
| JOHNSON & JOHNSON | 2.6% |
| VISA INC | 2.2% |
| PROCTER & GAMBLE CO | 2.1% |
| EXXON MOBIL CORP | 2.0% |
| MASTERCARD INC | 1.8% |

Contact information

The People's Pension Trustee Limited
Manor Royal, Crawley, West Sussex, RH10 9QP.
Tel 0300 2000 555 Fax 01293 586801
www.thepeoplespension.co.uk