

B&CE The People's Pension Shariah 0.5% Pn

31/03/2019

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the
people's
pension

Investment objective

The fund tracks the Dow Jones Islamic Market Titans Index, which comprises Shariah-compliant companies endorsed by the HSBC Amanah Shariah Supervisory Committee. This is a higher risk fund investing in company shares from around the world and is compliant with Islamic Shariah principles.

Cumulative performance (as at 31/03/2019)



- Fund
- Sector

Cumulative performance (as at 31/03/2019)

	1m	3m	6m	1y	3y	5y
Fund	5.34%	10.88%	-0.53%	17.97%	53.96%	91.42%
Sector	2.30%	8.59%	-2.82%	7.96%	40.22%	58.66%
Rank	1	1	1	1	1	1

Discrete performance (as at 31/03/2019)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	17.97%	2.09%	27.84%	1.32%	22.71%
Sector	7.96%	2.04%	27.29%	-2.43%	15.97%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	1757.50p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	08/04/2013
Fund Size:	£9.41m
Sector:	Global Equities
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVY
ISIN:	GB00BY2PJ30
SEDOL:	BY2PJ3

B&CE

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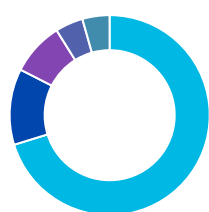
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March 2019

Region breakdown



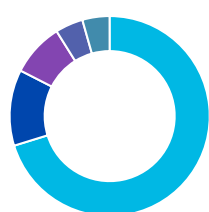
North America	70.3%
Europe ex UK	12.3%
Asia Pacific ex Japan	8.6%
UK	4.5%
Japan	4.4%

Contributions are currently invested on behalf of the Trustee by HSBC Global Asset Management

Market commentary

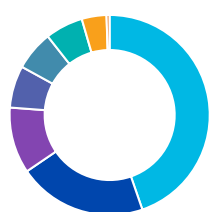
Equity markets made exceptional gains in the quarter with many markets clawing back the large falls seen the previous quarter. North American, Real Estate and the Multi Factor holdings all saw gains of more than 10% while Japan lagged behind with gains of 4% over three months. Sterling strengthened against other leading currencies making the returns all the more impressive. The Parliamentary deadlock increased hopes of a softer Brexit. UK economic growth came in at the lowest rate for several years but the employment market remained strong. Against this backdrop of mixed economic data and political uncertainty the Bank of England kept rates on hold. Monetary policy was softened in the US and Eurozone after mounting concerns seen at the end of 2018. Commodities were helped by stabilisation in the Chinese economy while Brent crude prices rose 27% as exporters tightened supply.

Asset breakdown



North American Equities	70.3%
Europe ex UK Equities	12.3%
Asia Pacific ex Japan Equities	8.6%
UK Equities	4.5%
Japanese Equities	4.4%

Sector breakdown



Information Technology	44.7%
Health Care	20.8%
Consumer Staples	10.7%
Consumer Discretionary	6.8%
Energy	6.4%
Industrials	6.1%
Materials	4.0%
Telecommunications Utilities	0.5%

Current top 10 holdings

MICROSOFT CORP	6.6%
APPLE INC	6.2%
FACEBOOK INC	2.9%
JOHNSON & JOHNSON	2.7%
ALPHABET INC	2.6%
ALPHABET INC	2.6%
EXXON MOBIL CORP	2.5%
VISA INC	2.0%
PROCTER & GAMBLE CO	1.9%
NOVARTIS AG	1.8%

Contact information

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