# B&CE The People's Pension Pre-Retirement 0.5% Pn

**31/12/2021**
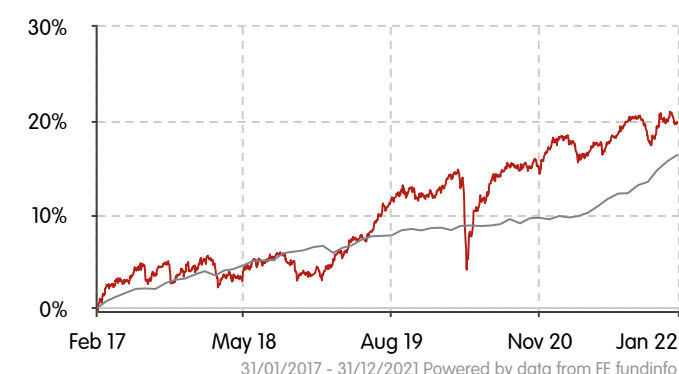
**the people's pension**

**Important Notes** This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at bandce.co.uk/fund-unit-prices

## Investment objective

The B&CE Pre-Retirement Fund seeks to provide a balance between capital growth and capital preservation and is intended to be suitable for UK pension scheme members who are approaching retirement and have not yet decided what they want to do with their investments at retirement. The fund aims to achieve a return of approximately 1% (before deduction of fees) in excess of Consumer Price Index inflation, over the medium term.

## Fund facts

| | |
|---|---|
| Single Price: | 842.24p |
| Currency: | British Pound |
| Pricing Frequency: | Daily |
| Launch Date: | 03/01/2013 |
| Fund Size: | £2,419.89m |
| Benchmark: | UK Consumer Price Index + 0.5% |
| Initial Charge: | 0.00% |
| AMC/OCF: | 0.50% |
| Citicode: | KOVW |
| ISIN: | GB00BYY2P595 |
| SEDOL: | BYY2P59 |

## Cumulative performance (as at 31/12/2021)



31/01/2017 - 31/12/2021 Powered by data from FE fundinfo

● Fund
● Benchmark

## Cumulative performance (as at 31/12/2021)

| | 5y | 3y | 1y | 6m | 3m | 1m |
|---|---|---|---|---|---|---|
| Fund | 19.08% | 15.82% | 1.39% | 1.16% | 1.47% | -0.15% |
| Benchmark | 15.81% | 9.09% | 5.93% | 3.67% | 2.53% | 0.57% |

## Discrete performance (as at 31/12/2021)

| | 31/12/2016 - 31/12/2017 | 31/12/2017 - 31/12/2018 | 31/12/2018 - 31/12/2019 | 31/12/2019 - 31/12/2020 | 31/12/2020 - 31/12/2021 |
|---|---|---|---|---|---|
| Fund | 4.49% | -1.60% | 8.57% | 5.21% | 1.39% |
| Benchmark | 3.46% | 2.61% | 1.81% | 1.15% | 5.93% |

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

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## Region breakdown



| | |
|---|---|
| UK | 53.2% |
| North America | 22.5% |
| Europe ex UK | 8.0% |
| Japan | 5.6% |
| Global Emerging Markets | 3.6% |
| Asia Pacific ex Japan | 1.4% |
| Other | 5.7% |

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

## Asset breakdown



| | |
|---|---|
| UK Gilts | 15.9% |
| UK Corporate Fixed Interest | 15.6% |
| North American Equities | 9.4% |
| North American Government Fixed Interest | 7.1% |
| North American Corporate Fixed Interest | 5.9% |
| Europe ex UK Equities | 3.2% |
| Europe ex UK Government Fixed Interest | 2.7% |
| Japanese Government Fixed Interest | 2.2% |
| Money Market | 19.9% |
| Other | 18.1% |

## Sector breakdown



| | |
|---|---|
| Financials | 25.2% |
| Technology | 17.2% |
| Industrials | 14.0% |
| Consumer Services | 10.7% |
| Health Care | 9.9% |
| Consumer Goods | 6.2% |
| Utilities | 5.2% |
| Basic Materials | 4.5% |
| Telecommunications | 4.1% |
| Oil & Gas | 3.1% |

## Current top 10 holdings

Top holdings not available.