

B&CE The People's Pension Annuity 0.5% Pn

30/09/2018

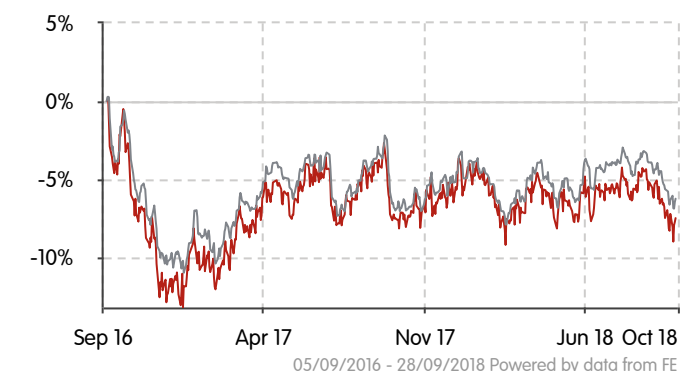
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the
people's
pension

Investment objective

This fund is suitable for those approaching retirement and looking to buy an annuity (a regular income, usually for life). It aims to protect against the effect of falls in the level of annuity rates.

Cumulative performance (as at 30/09/2018)



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	1m	3m	6m	1y	3y	5y
Fund	-2.28%	-1.91%	-3.05%	-0.39%	-	-
Sector	-1.96%	-2.33%	-2.41%	0.65%	16.94%	42.26%
Rank	3	2	3	4	-	-

Discrete performance (as at 30/09/2018)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	-0.39%	-4.00%	-	-	-
Sector	0.65%	-5.76%	23.28%	10.19%	10.41%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	93.01p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	05/09/2016
Asset Class:	Fixed Interest
Fund Provider:	B&CE
Sector:	Sterling Long Bond
Legal Structure:	Pension Fund
Initial Charge:	0.00%
AMC:	0.50%
Citicode:	NIOZ
ISIN:	GB00BDCMHV47

B&CE

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Past performance is not a guide to future performance.

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October 2018

Region breakdown



Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

A number of central banks including the US, Canada, UK, and Norway increased interest rates in the third quarter contributing to a lowering bond prices. Concerns from the EU over the new Italian government's budget added to the volatility of their bond market leading to a sharp yield rise and contributed to an underperformance of Eurozone assets. US Corporate bonds performed well this quarter and outpaced their Treasury counterparts spurred on by robust economic growth and earnings data. Yields on long-dated UK corporate bonds and Gilts rose in the third quarter.

Asset breakdown



Current top 10 holdings

Top holdings not available.

Contact information

The People's Pension Trustee Limited
Manor Royal, Crawley, West Sussex, RH10 9QP.
Tel 0300 2000 555 Fax 01293 586801
www.thepeoplespension.co.uk