

B&CE The People's Pension Cash 0.5% Pn

31/12/2018

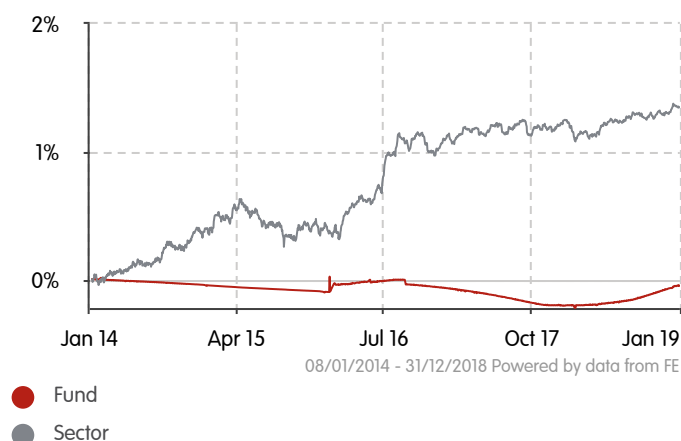
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the
people's
pension

Investment objective

The B&CE Cash Fund aims to maintain the value of investments by investing in short term money market instruments and fixed deposits.

Cumulative performance (as at 31/12/2018)



Cumulative performance (as at 31/12/2018)

	1m	3m	6m	1y	3y	5y
Fund	0.02%	0.07%	0.12%	0.15%	0.05%	-0.05%
Sector	0.04%	0.06%	0.10%	0.12%	0.91%	1.37%
Rank	2	2	2	2	2	3

Discrete performance (as at 31/12/2018)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	0.15%	-0.14%	0.03%	-0.05%	-0.05%
Sector	0.12%	0.12%	0.67%	0.03%	0.42%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	379.37p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	21/01/2013
Asset Class:	Money Market
Fund Provider:	B&CE
Sector:	Money Market
Legal Structure:	Pension Fund
Initial Charge:	0.00%
OCF:	0.50%
AMC:	0.50%
Citicode:	KOVZ
ISIN:	GB00BY2NZ57

B&CE

Registered in England and Wales No. 8089267.
To help us improve our service, we may record your call.

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January 2019

Region breakdown



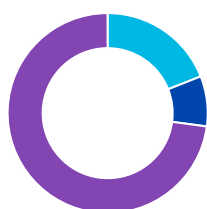
France	20.0%
UK	18.7%
Japan	12.3%
China	8.6%
Sweden	7.4%
Netherlands	6.1%
Australia	2.9%
Singapore	2.7%
Germany	2.2%
Other	18.9%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

After raising rates in August and beginning the quarter with a statement highlighting their view that rates may need to rise more than previously expected, the BoE maintained the bank rate of 0.75% in the fourth quarter, citing Brexit as an ongoing challenge.

Asset breakdown



Global Government Fixed Interest	19.0%
Global Corporate Fixed Interest	8.1%
Money Market	72.8%

Sector breakdown



Commercial Paper	27.9%
Corporate Bonds	16.6%
Certificates of Deposit	13.7%
Time Deposits	8.7%
Asset Backed Commercial Paper	8.1%
Short Term Asset Backed	8.1%
Government Agency Bonds	7.8%
Government Bills	4.5%
Government Guaranteed	4.5%

Current top 10 holdings

Top holdings not available.

Contact information

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