

B&CE The People's Pension Cash 0.5% Pn

30/09/2018

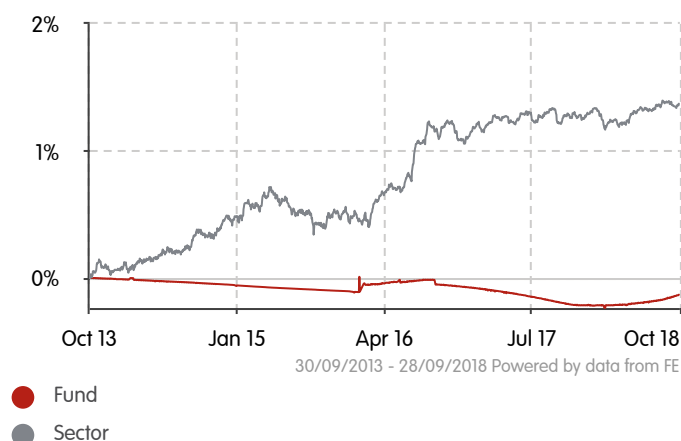
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the
people's
pension

Investment objective

The B&CE Cash Fund aims to maintain the value of investments by investing in short term money market instruments and fixed deposits.

Cumulative performance (as at 30/09/2018)



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	1m	3m	6m	1y	3y	5y
Fund	0.02%	0.05%	0.08%	0.06%	-0.03%	-0.13%
Sector	0.00%	0.04%	0.15%	0.15%	0.98%	1.37%
Rank	2	2	2	2	3	3

Discrete performance (as at 30/09/2018)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	0.06%	-0.14%	0.04%	-0.05%	-0.04%
Sector	0.15%	0.03%	0.80%	0.06%	0.32%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	379.11p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	21/01/2013
Asset Class:	Money Market
Fund Provider:	B&CE
Sector:	Money Market
Legal Structure:	Pension Fund
Initial Charge:	0.00%
OCF:	0.50%
AMC:	0.50%
Citicode:	KOVZ
ISIN:	GB00BY2NZ57

B&CE

Registered in England and Wales No. 8089267.
To help us improve our service, we may record your call.

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October 2018

Region breakdown



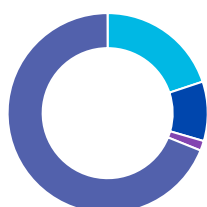
UK	31.5%
Japan	19.4%
France	13.4%
Sweden	5.9%
Netherlands	4.6%
China	4.5%
Australia	4.3%
Singapore	3.5%
Germany	2.2%
Other	10.8%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

Overall money market investment yields moved higher during this period. After holding back on interest rate rises in the second quarter, the Monetary Policy Committee voted unanimously to increase the bank rate to 0.75% at their August meeting. Expectations of further interest rate increases post-Brexit grew after the annual rate of inflation rose from 1.9% to 2.1%. A larger-than-expected jump in consumer price inflation in August came after two months of falls.

Asset breakdown



Global Government Fixed Interest	19.9%
Global Corporate Fixed Interest	9.6%
Supranational Fixed Interest	1.6%
Money Market	68.9%

Sector breakdown



Certificates of Deposit	23.8%
Commercial Paper	22.0%
Government Bills	14.5%
Asset Backed Commercial Paper	9.6%
Corporate Bonds	9.4%
Short Term Asset Backed	8.4%
Time Deposits	5.2%
Government Agency Bonds	3.2%
Government Guaranteed	2.2%
Fixed Interest	1.6%

Current top 10 holdings

Top holdings not available.

Contact information

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