

Ethical 0.5% Pn

31/12/2023

Important Notes This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at bandce.co.uk/fund-unit-prices

the
people's
pension

Investment objective

The People's Pension Ethical Fund aims to track the performance of the global equity market as closely as possible whilst only selecting 'socially responsible investments'. This is a higher risk fund aimed at maximising growth over the long term. The fund is aimed at members who wish to take account of ethical, environmental or social principles. This fund's investments are weighted towards companies that demonstrate a robust ESG profile or an improving trend. Companies who are involved in the production of controversial weapons, including cluster munitions, are excluded.

Cumulative performance (as at 31/12/2023)



- Fund
- Benchmark

Cumulative performance (as at 31/12/2023)

	5y	3y	1y	6m	3m	1m
Fund	81.44%	30.91%	15.95%	7.26%	6.76%	4.24%
Benchmark	43.07%	32.27%	7.04%	2.03%	0.89%	0.62%

Discrete performance (as at 31/12/2023)

	31/12/2018 - 31/12/2019	31/12/2019 - 31/12/2020	31/12/2020 - 31/12/2021	31/12/2021 - 31/12/2022	31/12/2022 - 31/12/2023
Fund	23.23%	12.47%	23.07%	-8.26%	15.95%
Benchmark	4.35%	3.67%	8.56%	13.82%	7.04%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	£1543.70
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	28/05/2013
Fund Size:	£95.75m
Benchmark:	UK Consumer Price Index + 3% p.a.
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVX
ISIN:	GB00BYY2NW27
SEDOL:	BYY2NW2

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Region breakdown



USA	64.6%
Japan	6.8%
UK	5.0%
Canada	3.9%
France	3.7%
Switzerland	3.0%
Germany	2.6%
Australia	2.1%
Netherlands	1.6%
Other	6.7%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Asset breakdown



US Equities	64.6%
Japanese Equities	6.8%
International Equities	6.7%
UK Equities	5.0%
Canadian Equities	3.9%
French Equities	3.7%
Swiss Equities	3.0%
German Equities	2.6%
Australian Equities	2.1%
Dutch Equities	1.6%

Sector breakdown



Information Technology	24.2%
Financials	18.2%
Health Care	12.3%
Industrials	11.4%
Consumer Discretionary	9.7%
Consumer Staples	7.1%
Communications	5.4%
Energy	4.8%
Materials	4.0%
Utilities	3.0%

Current top 10 holdings

MICROSOFT CORPORATION	4.7%
NVIDIA CORP	2.9%
APPLE INC.	2.7%
AMAZON.COM, INC.	1.3%
UNITEDHEALTH GROUP INCORPORATED	1.2%
ALPHABET INC	1.0%
ALPHABET INC	0.9%
MASTERCARD INCORPORATED	0.9%
TESLA, INC.	0.9%
NOVO NORDISK A/S	0.8%

Contact information

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