

B&CE The People's Pension Cash 0.5% Pn

30/06/2020

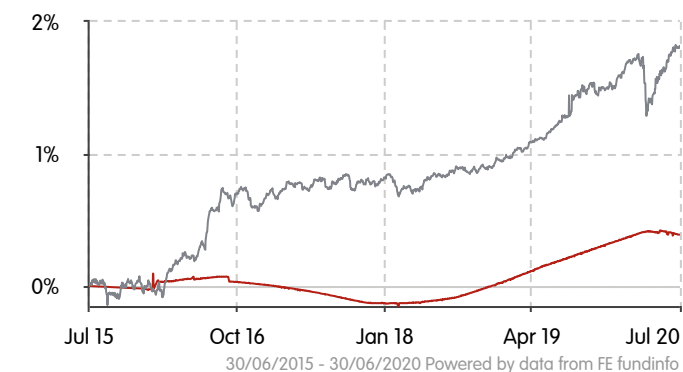
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the
people's
pension

Investment objective

The B&CE Cash Fund aims to maintain the value of investments by investing in short term money market instruments and fixed deposits.

Cumulative performance (as at 30/06/2020)



● Fund
● Sector

Cumulative performance (as at 30/06/2020)

	1m	3m	6m	1y	3y	5y
Fund	-0.02%	-0.02%	0.04%	0.19%	0.45%	0.39%
Sector	0.06%	0.42%	0.24%	0.57%	1.06%	1.82%
Rank	4	3	2	2	2	2

Discrete performance (as at 30/06/2020)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	0.19%	0.29%	-0.04%	-0.12%	0.06%
Sector	0.57%	0.40%	0.09%	0.30%	0.45%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	380.76p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	21/01/2013
Fund Size:	£43.11m
Sector:	Money Market
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVZ
ISIN:	GB00BY2NZ57
SEDOL:	BY2NZ5

Past performance is not a guide to future performance.

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June 2020

Region breakdown



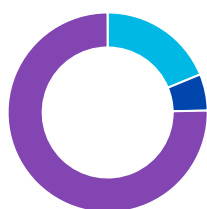
France	20.8%
UK	15.7%
Japan	13.5%
Canada	10.5%
USA	5.8%
Germany	5.8%
Australia	5.7%
Netherlands	5.7%
Belgium	4.6%
Other	11.9%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

Bond and money markets were generally calmer as the move to extremely low interest rates became the expectation for the foreseeable future. Corporate debt saw a rebound as the central bank and government efforts helped reduce the impact of the COVID epidemic. In the UK the Bank of England expanded its bond buying programme by a further £100bn, taking the total to £300bn since the previous quarter end. This has helped push yields down and prices up.

Asset breakdown



Global Government Fixed Interest	18.8%
Global Corporate Fixed Interest	5.9%
Money Market	75.3%

Sector breakdown



Certificates of Deposit	20.6%
Commercial Paper	19.3%
Short Term Asset Backed	18.1%
Time Deposits	13.3%
Government Agency Bonds	7.0%
Government Guaranteed	6.1%
Asset Backed Commercial Paper	5.9%
Corporate Bonds	4.8%
Government Bills	4.8%

Current top 10 holdings

Top holdings not available.

Contact information

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