

B&CE The People's Pension Cash 0.5% Pn

30/06/2019

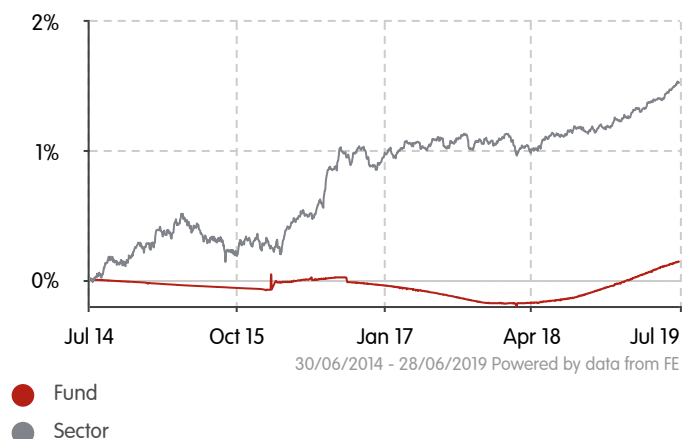
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the
people's
pension

Investment objective

The B&CE Cash Fund aims to maintain the value of investments by investing in short term money market instruments and fixed deposits.

Cumulative performance (as at 30/06/2019)



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	1m	3m	6m	1y	3y	5y
Fund	0.02%	0.08%	0.17%	0.29%	0.13%	0.14%
Sector	0.05%	0.15%	0.30%	0.40%	0.79%	1.53%
Rank	2	2	2	2	2	2

Discrete performance (as at 30/06/2019)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	0.29%	-0.04%	-0.12%	0.06%	-0.05%
Sector	0.40%	0.09%	0.30%	0.45%	0.28%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	380.02p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	21/01/2013
Fund Size:	£39.89m
Sector:	Money Market
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVZ
ISIN:	GB00BY2NZ57
SEDOL:	BY2NZ5

B&CE

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June 2019

Region breakdown



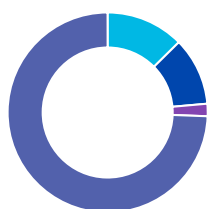
UK	16.9%
France	14.3%
Japan	14.2%
Netherlands	8.4%
USA	8.4%
Germany	6.3%
Belgium	4.8%
Canada	4.5%
China	3.0%
Other	19.2%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

During the quarter the Bank of England Governor announced a looser policy stance noting that the economy may need support to cope with the shock of no deal Brexit. The UK economy has seen near record low unemployment but growth is also low. Growth is being hurt by the uncertainty created by the extended Brexit discussions and the political changes which point to a higher chance of Britain leaving Europe without an agreement in October.

Asset breakdown



Global Government Fixed Interest	12.6%
Global Corporate Fixed Interest	11.0%
Supranational Fixed Interest	2.0%
Money Market	74.4%

Sector breakdown



Commercial Paper	25.7%
Certificates of Deposit	22.7%
Asset Backed Commercial Paper	11.0%
Short Term Asset Backed	9.7%
Corporate Bonds	8.2%
Time Deposits	8.1%
Government Bills	6.0%
Government Guaranteed	4.4%
Government Agency Bonds	2.2%
Fixed Interest	2.0%

Current top 10 holdings

Top holdings not available.

Contact information

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