

B&CE The People's Pension Annuity 0.5% Pn

31/03/2019

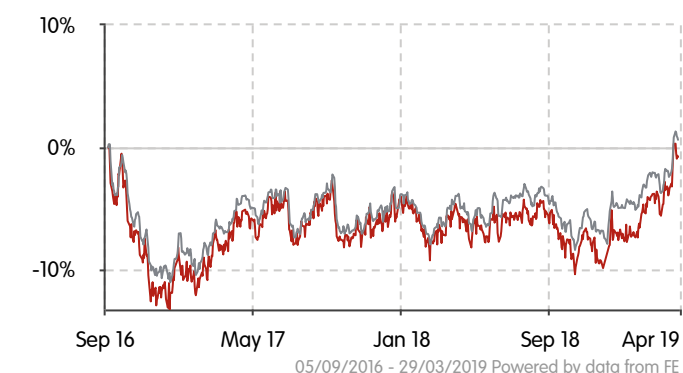
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the
people's
pension

Investment objective

This fund is suitable for those approaching retirement and looking to buy an annuity (a regular income, usually for life). It aims to protect against the effect of falls in the level of annuity rates.

Cumulative performance (as at 31/03/2019)



● Fund
● Sector

Cumulative performance (as at 31/03/2019)

	1m	3m	6m	1y	3y	5y
Fund	4.94%	7.48%	7.28%	4.01%	-	-
Sector	4.45%	5.87%	7.35%	4.76%	20.47%	50.18%
Rank	2	1	3	4	-	-

Discrete performance (as at 31/03/2019)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	4.01%	1.66%	-	-	-
Sector	4.76%	1.31%	13.50%	0.92%	23.53%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

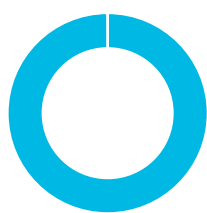
Fund facts

Single Price:	99.78p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	05/09/2016
Fund Size:	£65,494
Sector:	Sterling Long Bond
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	NIOZ
ISIN:	GB00BDCMHV47

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March 2019

Region breakdown



● UK

100.0%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

While Brexit uncertainties continued to weight on the economy, macro data surprised to the upside in March, with record-low unemployment and better than expected GDP growth and retail sales. Inflation nudged higher but remained below the Bank of England's 2% target. Against this backdrop of mixed economic data and political uncertainty the Bank of England kept rates on hold. 30 year gilt yields fell to 1.55% (a level last seen in 2016) and 10 year yields reached 1.00%.

Asset breakdown



● Global Corporate Fixed Interest

69.9%

● UK Gilts

30.1%

Current top 10 holdings

Top holdings not available.

Contact information

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